



Hello,

Here is today's update on our Government's actions on COVID-19.

The Prime Minister, Justin Trudeau, today announced new measures to support Canadian businesses so they can keep their doors open and their employees on the job.

For the Canada Emergency Business Account

Our Government is:

- Expanding the Canada Emergency Business Account (CEBA) to businesses that paid between \$20,000 and \$1.5 million in total payroll in 2019. This new range will replace the previous one of between \$50,000 and \$1 million, and will help address the challenges faced by small businesses to cover non-deferrable operating costs.
 - The Canada Emergency Business Account provides **interest-free loans of up to \$40,000** to small businesses and not-for-profits. Please check with your financial institution for more information.



To help you pay commercial rent

Our Government will:

- Introduce the Canada Emergency Commercial Rent Assistance (CECRA) for small businesses. The program will seek to provide loans, including forgivable loans, to commercial property owners who in turn will lower or forgo the rent of small businesses for the months of April (retroactive), May, and June.
 - The implementation of the program will require a partnership between the federal government and provincial and territorial governments, which are responsible for property owner-tenant relationships.
 - We are working with the provinces and territories to increase rent support for businesses that are most impacted by the pandemic and we will have more details to share soon.